

Oakwood Lakes Condominium Unit Owners' Association, Inc.

Board of Directors

POLICY FOR VEHICLE PARKING ON SOUTHMOST PARKING PAD ON OAKWOOD LAKES' PORTION OF WHITE OAK COURT

Adopted December 2, 2010

Effective on Monday, December 20, 2010, parking on this pad is by permit only.

"Parking by Permit Only" signs are posted adjacent to the pad.

All vehicles parked on this pad must display a valid Permit Tag provided by Oakwood Lakes.

- Tags will be registered to Oakwood Lakes residents by tag number.
- Each tag displays its tag number and the street address of the registered resident.
- Tags are designed to hang on the rearview mirror support on the front windshield.
- Each tag must be readily visible and readable through the vehicle's front windshield.

Each vehicle parked on this pad and not displaying a valid Permit Tag is subject to immediate, unannounced removal by our towing company at the owner's expense.

Parking on this pad is FIRST-COME, FIRST-SERVED to Oakwood Lakes residents and guests who have permits to park there.

The Board maintains, and shares with the Property Manager, a list of Permit Tags and the residents to whom they are issued.

Tags remain the property of Oakwood Lakes. Initially there is no cost to residents for the tags. A resident may request up to six (6) tags. We ask that each resident to whom tags are issued:

- Maintain the tags in good condition.
- Retrieve tags from guests before they leave Oakwood Lakes property.
- Report to the Board or Property Manager any problems with the tags.
- Return to the Board or Property Manager all tags that are no longer needed.

Oakwood Lakes residents are not required to obtain permit tags if they or their guests will not park on this pad. Residents who desire tags after the initial distribution may request them from the Board or Property Manager.

This policy does not apply to:

- Other parking pads exclusive to Oakwood Lakes located elsewhere on our property.
- The parking lot and the eleven-space pad adjacent to the Clubhouse and Pool, which are within the defined easement for shared use of our recreational facilities.

Professionally Managed by: Towne Properties Asset Management Company, AMO

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